

## **Let Experts Manage Your Money - The Credential Managed Account**

Money is supposed to make life easier. But as your net worth increases, so does the complexity of your portfolio. It should be properly diversified to cushion against volatile markets, and at the same time manage risk and minimize tax. This can be a time consuming and daunting challenge, even if you're a sophisticated investor.

If you'd prefer having a team of investment experts managing your money, the Credential Managed Account is a fee-based discretionary money management program available through your credit union. What do we mean by discretionary? You assign investment managers the authority to buy and sell securities on your behalf. Unlike a mutual fund, you maintain direct ownership of those securities, and your portfolio is managed specifically for you.

At the Credential Managed Account's core are eleven pension class investment managers who, through the very nature of their work, traditionally focus on preserving capital, controlling risk, and investing for the long term — important strategies for investors with substantial portfolios. Each is an expert in a particular asset class, style, or geographic region. Some also invest using socially responsible principles.

Portfolio Managers who oversee your personal Credential Managed Account decide which investment managers you should invest with based on an Investment Policy Statement developed specifically for you. This hands-on and individual approach to your portfolio ensures that asset allocation and diversification are tailored to match your unique situation, risk tolerance, and investment goals.

Fees for the Credential Managed Account are limited to a small percentage of your assets under management. This means all the trading commissions, custody, and investment management charges are included. For non-registered accounts, these fees are tax deductible — an added bonus.

You rely on accountants and lawyers to help you track and protect your assets. Why not depend on the Credential Managed Account team to manage and grow your portfolio — so you don't have to? If you'd like to learn more, and have \$150,000 or more to invest, call Al Saplys at Parama Credit Union. He can provide you with more information on how you can invest with confidence knowing a team of experts is managing your money.

*The Credential Managed Account is distributed by Credential Asset Management Inc. and Credential Securities Inc. and developed in partnership with First Asset Advisory Services, who administers the program. The Ethical Funds Company provides access to the program's socially responsible mandates. Referral fees, commissions, trailing commissions, management fees, and expenses all may be associated with managed accounts. Managed accounts are not insured nor guaranteed, their values change frequently and past performance may not be repeated. ®Credential is a registered mark owned by Credential Financial Inc. and is used under licence.*